

Ref : JAL:SEC:SES/2005

1st January, 2005

The Stock Exchange - Mumbai
1st Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

BY FAX/SPEED POST

Fax No. 022-22723121/2037/
1072/2039/2041

Sub: Record Date for payment of Interest on Debentures

Ref: Code No. 934700, ISIN No. INE455F07089

Dear Sir,

This is to inform you that the Company has fixed Friday, the 7th January, 2005 as the Record Date for the purpose of payment of interest on the captioned 4000 - 7.5% Privately Placed Secured Non-Convertible Debentures of Rs. 10 lacs each fully paid, which falls due on the 15th January, 2005.

You are requested to notify your constituents accordingly.

Thanking you,

Yours faithfully
for JAIPRAKASH ASSOCIATES LIMITED

(HARISH K. VAID)
President (Corporate) &
Company Secretary

Copy for kind information to :

1. Shri Samar Banwat
National Securities Depository Ltd.
Trade World, 4th Floor,
Kamla Mills Compound,
Senapati Bapat Marg,
Lower Parel,
Mumbai-400001
Kindly provide us the beneficial
owners data as on the record date.
Fax No. 022-24972993/24976351
2. Shri Harish Agarwal, President
Alankit Assignments Ltd.
205-206, Anarkali Complex
Jhandewalan Extn.
New Delhi 110 055
Kindly make available to us the BO
Data as on the record date.
Fax No. 51540064/51543486